

FEBRUARY 13, 2019 – CITY COUNCIL STUDY SESSION MEETING

CALL TO ORDER

Mayor Tragarz called the meeting to order at 6:05 p.m.

ROLL CALL

PRESENT: COUNCILMEMBERS: M/Tragarz, MPT/Rodriguez, C/Ching, C/Pacheco, C/Wu
ABSENT: COUNCILMEMBERS: None

Also present: City Manager Wishner; Assistant City Manager Weiner; Assistant City Manager Rooney; Administrative Services Director Ogawa; City Attorney Leibold; City Planner Carlson; Deputy Community Services Director Jensen; Community Services Superintendent Barcelo, Finance Officer Cortez; Senior Planner Vasquez; Senior Management Analyst; Public Information Officer Tep; and City Clerk De Dios.

DISCUSSION ITEM:

- **Quarterly (mid-year) Budget Review**

- **Revenue Opportunities**

CM/Wishner introduced the item and stated that staff will present a budget review for the quarter.

ASD/Ogawa provided a detailed summary of the second quarter of the 2018-19 Budget and discussed the following: general fund revenues and expenditures, budget amendments and the projects associated, and additional expenditures.

ACM/Rooney shared financial information regarding the LED street light conversion rebate, grant funding from Foothill Transit for bus stops, and savings from the irrigation controller project.

ACM/Weiner provided information regarding development agreement fees from current and future projects in the city as well as a profit sharing agreement with Shea Homes.

Discussion took place amongst Council and staff regarding the following: expenditures and revenues, lighting and open space management district (LOSMD) landscaping costs and the loans associated, special revenues and restricted funds, net positions over the last ten years, and the facility maintenance fund.

CM/Wishner shared information regarding additional revenues projected as well as other options to increase revenue.

Discussion took place amongst Council and staff regarding the following: a donation from City Blessing Church to be used towards to camera program, commercial opportunities

from the 49 acre site, the possibility of a hotel and revenues associated, and future commercial possibilities throughout the city.

ORAL COMMUNICATIONS

Vijay Vakil, Wendy Toy, made inquiries about the comprehensive annual financial report and the City budget.

There being no input, it was moved by C/Ching close oral communications; seconded by MPT/Rodriguez. Motion carried.

ADJOURNMENT: There being no further business, the meeting adjourned at 7:09 p.m.

PASSED AND APPROVED this 27th day of February 2019.

Nancy Tragarz, Mayor

ATTEST:

Teresa De Dios, City Clerk

PREPARED BY:

Ray Markel, Administrative Assistant