

JANUARY 27, 2021 – CITY COUNCIL STUDY SESSION MEETING

CALL TO ORDER

Mayor Pacheco called the meeting to order at 6:00 p.m.

ROLL CALL

PRESENT: COUNCILMEMBERS: M/Pacheco, MPT/Ching, C/Freedman, C/Tragarz, C/Wu
ABSENT: COUNCILMEMBERS: None

Also present: City Manager Wishner; Assistant City Manager Weiner; Assistant City Manager Rooney; Administrative Services Director Ogawa; City Attorney Leibold; Finance Officer Cortez; City Planner Carlson; Senior Planner Vasquez; Senior Management Analyst Layman; Senior Management Analyst Guerra; Finance Analyst Meza; Accounting Technician Esguerra; Accounting Technician Brashear; Assistant Planner Munoz; Administrative Assistant Markel; and City Clerk De Dios.

DISCUSSION ITEM:

- **Financial Review 2020-21**

CM/Wishner introduced the study session item.

ASD/Ogawa provided a financial review slide presentation.

Discussion took place amongst Council and staff regarding the following: restricted fund use, potential budgetary savings, OPEB (Other Post-Employment Benefits) liability, and funding options for unfunded pension liability.

M/Pacheco stated that he is against using the Recreation Facility Fund Balance to cover LOSMD (Lighting Open Space Management District) budget deficits.

CM/Wishner stated that staff would present options to Council on the matters discussed at future study sessions.

ORAL COMMUNICATIONS

There being no input, it was unanimously moved by Council to close oral communications. Motion carried.

ADJOURNMENT: There being no further business, the meeting adjourned at 6:43 p.m.

PASSED AND APPROVED on the 10th day of February 2021.

Bob Pacheco, Mayor

ATTEST:

Teresa De Dios, City Clerk

PREPARED BY:

Ray Markel, Administrative Assistant