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Mayor, Eric Ching  
Mayor Pro Tem, Mary Su  
Council Member, Robert Pacheco  
Council Member, Andrew Rodriguez  
Council Member, Nancy Tragarz

## CITY OF WALNUT

DATE: FEBRUARY 1, 2017

TO: CITY COUNCIL

VIA: ROBERT M. WISHNER, CITY MANAGER

FROM: KAREN OGAWA, CITY TREASURER 

SUBJECT: INVESTMENT PORTFOLIO FOR THE MONTH ENDING DECEMBER 31, 2016

Attached for the City Council's review are the investment portfolios for the City of Walnut, the Successor Agency of the Walnut Improvement Agency, and the Walnut Housing Authority for the month ending December 31, 2016.

CITY OF WALNUT  
 SCHEDULE OF INVESTMENTS  
 DECEMBER 31, 2016

CITY INVESTMENTS	\$ 24,089,251
SUCCESSOR AGENCY	\$ 122,172
WHA INVESTMENTS	<u>\$ 1,817,134</u>
TOTAL INVESTMENTS 12/31/16	<u><u>\$ 26,028,557</u></u>
TOTAL INVESTMENTS 06/30/16	\$ 25,870,824
REVENUES	\$ 6,070,195
TAX INCREMENT/RPTTF	\$ -
Less: EXPENDITURES	\$ 7,589,845
BOND PRINCIPAL/INTEREST	<u>\$ -</u>
*NET EXPENDITURES	<u><u>\$ (1,519,650)</u></u>

\* Includes all revenue (not solely investment revenues) and all expenditures for the City, SA and WHA for the month.

QUARTERLY SUMMARY OF CITY WEIGHTED AVERAGE RATE OF RETURN

Month ending December 31, 2016	0.757%
<hr style="border: 1px solid black;"/>	
Month ending June 30, 2015	0.537%
Month ending March 31, 2015	0.555%
Month ending December 31, 2015	0.480%
Month Ending March 31, 2016	0.576%
Month Ending June 30, 2016	0.634%
Month Ending September 30, 2016	0.634%

CITY OF WALNUT  
 INVESTMENT PORTFOLIO - MONTH ENDING  
 December 31, 2016

	COST	PERCENT	AVERAGE REMAINING LIFE DAYS	YIELD
CERTIFICATES OF DEPOSIT	\$	0.00%	0	0.000% *
LOCAL AGENCY INVESTMENT FUNDS	\$ 18,324,410	76.07%		0.719% *
FEDERAL/AGENCY ISSUES	\$ 1,000,000	4.15%	331	0.875% *
LA COUNTY POOLED INVESTMENT FUND	\$ 3,448,730	14.32%		1.010% *
CORPORATE MEDIUM TERM	\$ 500,000	2.08%	213	1.415% *
COMMERCIAL PAPER				
OTHERS	\$ 816,111	3.39%		0.000%
 GRAND TOTAL INVESTMENT PORTFOLIO	 \$ 24,089,251	 100.00% **		
 2015-16 ACTUAL INTEREST INCOME	 \$ 139,778			
2015-16 BUDGETED INTEREST INCOME	\$ 75,000			
ACTUAL YEAR-TO-DATE INTEREST INCOME	\$ 40,149			
PERCENT OF INTEREST RECEIVED TO DATE		53.53%		
2016-17 ESTIMATED INTEREST INCOME-General Fund	\$ 100,000			
CITY WEIGHTED AVERAGE RATE OF RETURN		0.757% *		

\* All averages are weighted.  
 \*\*May not add due to rounding.

  
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 KAREN OGAWA  
 CITY TREASURER

I verify that this investment portfolio is in conformity with all State laws and the Treasurer's investment policy which is approved annually by the Walnut City Council. The Treasurer's cash management program provides sufficient liquidity to meet the next six months estimated expenditures. Report does not include cash with fiscal agent.

02.01.17  
 \_\_\_\_\_  
 DATE

CC: City Council, City Manager, City Attorney,  
 Deputy City Treasurer, City Clerk

DESCRIPTION	MARKET*	COST	RATE	YIELD	PURCHASE DATE	MATURITY DATE	MATURITY DAYS	LIFE DAYS
*** CD's ***								
*** LOCAL AGENCY INVESTMENT FUND ***								
LAIF		\$18,324,410		0.719%				
*** LA COUNTY POOLED INVESTMENT FUND ***								
LACPIF		\$3,448,730		1.010%				
*** FEDERAL/AGENCY ISSUES ***								
FFCB-C	998,150	1,000,000	0.870%	0.875%	27-Nov-12	27-Nov-17	1,826	331
	<u>\$998,150</u>	<u>\$1,000,000</u>	<u>0.870%</u>	<u>0.875%</u>			<u>1,826</u>	<u>331</u>

\*Source: Bank of America

\*\*\*CORPORATE MEDIUM TERM \*\*\*

GECC-S	502,360	500,000	1.375%	1.415%	31-Jul-12	01-Aug-17	1,827	213
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\*\*\* OTHERS \*\*\*

Bank of America Checking			\$259,311					
Bank of America Revolving			1,500					
Petty Cash			1,300					
Union Bank Meadowpass Escrow Account			<u>554,000</u>					
			<u>\$816,111</u>					

\*\*\*MEMO (NOT INCLUDED IN TOTALS)\*\*\*

Deferred Compensation 11/30/16		\$3,258,903						
CDBG Escrow 11/30/16		\$25,858						



WALNUT HOUSING AUTHORITY  
INVESTMENT PORTFOLIO - MONTH ENDING  
December 31, 2016

	COST	PERCENT	AVERAGE REMAINING LIFE DAYS	YIELD
CERTIFICATES OF DEPOSIT	\$ -	0.00%	0	0.000% *
LOCAL AGENCY INVESTMENT FUNDS	\$ 1,538,183	84.65%	0	0.072% *
FEDERAL/AGENCY ISSUES	\$ -	0.00%	0	0.000% *
LA COUNTY POOLED INVESTMENT FUND	\$ -	0.00%	0	0.000% *
BANKERS ACCEPTANCES	\$ -	0.00%	0	0.000% *
COMMERCIAL PAPER	\$ -	0.00%	0	0.000% *
OTHERS	\$ 278,952	15.35%	0	0.000% *
 GRAND TOTAL INVESTMENT PORTFOLIO	 \$ 1,817,134	 100.00% **		

SURPLUS (41) FUNDS:

\*\*\* LOCAL AGENCY INVESTMENT FUND \*\*\*

LAIF	\$1,538,183	0.072%
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\*\*\* OTHERS \*\*\*

Bank of America Checking	\$95,172
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Low and Moderate Housing (43) FUNDS:

\*\*\* LA COUNTY POOLED INVESTMENT FUND \*\*\*

LACPIF	\$0	0.000%
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\*\*\* OTHERS \*\*\*

Bank of America Checking	\$183,780
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\*\*\*MEMO (NOT INCLUDED IN TOTALS)\*\*\*